



STATE OF ALABAMA
Department of Finance
Office of the State Comptroller

100 North Union Street, Suite 220
Montgomery, Alabama 36130-2620
Telephone (334) 242-7050 Fax (334) 242-7466
www.comptroller.alabama.gov

Robert Bentley
Governor

Marquita F. Davis, Ph.D.
Finance Director

Thomas L. White, Jr.
State Comptroller

Janice A. Hamm
Deputy State Comptroller

April 11, 2013

Dear County Official:

Enclosed is a state warrant representing your county's share of the earnings from the Alabama Trust Fund for the fiscal year ended September 30, 2012, according to Amendment 856 of the *Alabama Constitution*. The amount shared by the counties this year is \$16,348,738.53. Also included in this warrant is your County's share of the income earned from the County and Municipal Government Capital Improvement Trust Fund, during fiscal year 2012. The amount shared in this Trust Fund was \$18,978,930.24, of which one-half (\$9,489,465.12) is to be distributed to the counties and one-half to the municipalities. In addition, the Board of Trustees of the Alabama Trust Fund voted to transfer realized/unrealized capital gains in the amount of \$1,877,877.20 for FY2011 and \$38,053,033 for recalculations of income to be distributed from FY 2003-2007, to the County Government Capital Improvement Fund for distribution to the counties. The amount of realized/unrealized capital gains distributed to the counties this year is \$39,930,910.20.

Section 11-29-6, *Code of Alabama, 1975*, as amended, identifies the purposes for which your county may use these funds.

Interpretations of the above referenced constitutional amendment and statute, or questions regarding the use of these funds should be directed to your legal counsel.

Sincerely,

Thomas L. White, Jr.
State Comptroller

TLWjr/ph